

Message Text

UNCLASSIFIED

PAGE 01 TOKYO 12688 230834Z

21

ACTION EB-07

INFO OCT-01 EA-09 ISO-00 SP-02 USIA-15 AID-05 NSC-05

CIEP-02 SS-15 STR-04 OMB-01 CEA-01 CIAE-00 COME-00

FRB-01 INR-07 NSAE-00 XMB-04 OPIC-06 LAB-04 SIL-01

(ISO) W

----- 094460

R 230808Z AUG 76

FM AMEMBASSY TOKYO

TO SECSTATE WASHDC 1783

TREASURY DEPT WASHDC

UNCLAS TOKYO 12688

STATE PASS CEA AND FEDERAL RESERVE

TREASURY FOR D. SYVRUD

E.O. 11652: N/A

TAGS: EFIN, JA

SUBJECT: CERP 0585 - INDUSTRIAL PRODUCTION IN JUNE - REVISED

REF: TOKYO 11292

1. SUMMARY: JUNE INDEX OF INDUSTRIAL PRODUCTION WAS REVISED SHARPLY UPWARD TO RECORD MUCH LARGER INCREASE FROM PRIOR MONTH THAN INITIALLY REPORTED REFTEL. INDEX OF PRODUCERS' SHIPMENTS ALSO REVISED SHARPLY UPWARD. SINCE REVISIONS IN INDUSTRIAL PRODUCTION AND SHIPMENTS INDICES WERE OF SIMILAR MAGNITUDE, REVISION IN INDEX OF INVENTORIES WAS MINOR. END SUMMARY.

2. JUNE INDEX OF MINING AND MANUFACTURING PRODUCTION, SEASONALLY ADJUSTED, REVISED UPWARD BY MITI TO SHOW HEALTHY 1.3 PERCENT INCREASE FROM MAY LEVEL, A MUCH LARGER RISE THAN 0.6 PERCENT INITIAL ESTIMATE REPORTED REFTEL. REVISED INDEX OF MINING AND MANUFACTURING PRODUCTION, EXCLUDING UNCLASSIFIED

UNCLASSIFIED

PAGE 02 TOKYO 12688 230834Z

SHIPS, SHOWS 1.5 PERCENT INCREASE FROM PRIOR MONTH.

EVEN WITH THSE UPWARD REVISIONS, HOWEVER, INDEX OF MINING AND MANUFACTURING PRODUCTION REMAINS BELOW 126.2 (1970-100) LEVEL ATTAINED IN APRIL. INDUSTRIES RECORDING LARGE INCREASES IN JUNE INCLUDE TRANSPORTATION EQUIPMENT (UP 5.9 PERCENT), FOOD AND TOBACCO PRODUCTS (UP 5.4 PERCENT) AND PRECISION INSTRUMENTS (UP 3.5 PERCENT). ON THE OTHER HAND, PRODUCTION OF LUMBER AND WOOD PRODUCTS FELL 6.1 PERCENT FROM PRIOR MONTH ON SEASONALLY ADJUSTED BASIS WHILE PRODUCTION OF INDUSTRIAL MACHINERY DROPPED 3.7 PERCENT TO RECORD SECOND CONSECUTIVE MONTHLY DECLINE.

3. INDEX OF PRODUCERS' SHIPMENTS IN MINING AND MANUFACTURING INDUSTRIES ALSO REVISED SHARPLY UPWARD TO REGISTER STRONG 1.5 PERCENT INCREASE, ON S.A. BASIS, FROM PRIOR MONTH INSTEAD OF 0.6 PERCENT INCREASE REPORTED REFTEL. EXCLUDING SHIP DELIVERIES, REVISED PRODUCERS' SHIPMENTS IN MINING AND MANUFACTURING INDUSTRIES ROSE BY EVEN LARGER 1.6 PERCENT. PRODUCERS' SHIPMENTS OF FOOD AND TOBACCO PRODUCTS JUMPED 7.4 PERCENT FROM MAY LEVEL. SHIPMENTS OF PETROLEUM AND COAL PRODUCTS ROSE 6.5 PERCENT IN SHARP RECOVERY FROM 5.2 PERCENT DECLINE OF PREVIOUS MONTH. PRODUCERS' SHIPMENTS IN NON-FERROUS METALS INDUSTRY ROSE 6.1 PERCENT IN JUNE. ON THE OTHER HAND, PRODUCERS' SHIPMENTS OF LUMBER AND WOOD PRODUCTS FELL 5 PERCENT FROM PRIOR MONTH LEVEL WHILE SHIPMENTS OF INDUSTRIAL MACHINERY DECLINED 3.5 PERCENT; THOSE WERE SECOND CONSECUTIVE MONTHLY SHIPMENT DECLINES FOR BOTH INDUSTRIES.

4. INDEX OF PRODUCERS' INVENTORY OF FINISHED GOODS, SEASONALLY ADJUSTED, REVISED SLIGHTLY DOWNWZRD TO SHOW REVISED JUNE FIGURE OF 156.8 IN CONTRAST TO INITIAL ESTIMATE OF 156.9 (QOUPAQPLM HOWEVER, HIGHER ESTIMATE OF PRODUCERS' SHIPMENTS RESULTED IN MAJOR DOWNWARD REVISION IN RATIO OF INVENTORIES OF FINISHED GOODS TO PRODUCERS' SHIPMENTS. REVISED ESTIMATE FOR JUNE SHOWS 2.5 PERCENT DECLINE IN RATIO OF INVENTORY TO SHIPMENTS IN CONTRASTO TO 1.5 PERCENT DECLINE INITIALLY REPORTED REFTEL. EXCLUDING SHIP DELIVEREIS, RATIO OF PRODUCERS' INVENTORIES OF FINISHED GOODS TO SHIPMENTS DECLINED 2.7 PERCENT IN JUNE.

UNCLASSIFIED

UNCLASSIFIED

PAGE 03 TOKYO 12688 230834Z

5. FOLLOWING ARE REVISED MITI DATA ON JUNE INDUSTRIAL PRODUCTION INDICES (S.A., 1970-100):

SEASONALLY ADJUSTED INDICES	JUNE	JUNE
1970-100	REVISED	PRELIMINARY
INDUSTRIAL PRODUCTION:		
ALL INDUSTRIES	125.9	125.0
PUBLIC UTILITIES	145.4	145.3

MINING AND MANUFACTURING	125.5	124.5
MINING	73.5	73.1
MANUFACTURING	126.0	124.9
MINING AND MANUFACTURING		
EXCLUDING SHIPS	124.7	123.6

PRODUCERS' SHIPMENTS:

ALL INDUSTRIES	131.0	130.0
MINING AND MANUFACTURING	130.7	129.4
MANUFACTURING	131.0	129.8
MINING AND MANUFACTURING		
EXCLUDING SHIPS	129.4	128.3

PRODUCERS' INVENTORIES OF

FINISHED GOODS

MINING AND MANUFACTURING	156.8	156.9
MINING	50.3	50.8
MANUFACTURING	157.3	157.3
RATIO OF INVENTORY TO SHIPMENTS	120.0	121.3
RATIO OF INVENTORY TO SHIPMENTS		
EXCLUDING SHIPS	120.4	121.6

SHOESMITH

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: INDUSTRIAL PRODUCTION, DATA, ECONOMIC REPORTS
Control Number: n/a
Copy: SINGLE
Draft Date: 23 AUG 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976TOKYO12688
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D760321-1161
From: TOKYO
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1976/newtext/t19760827/aaaaaxpm.tel
Line Count: 137
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION EB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 3
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 76 TOKYO 11292
Review Action: RELEASED, APPROVED
Review Authority: morandr
Review Comment: n/a
Review Content Flags:
Review Date: 24 MAR 2004
Review Event:
Review Exemptions: n/a
Review History: RELEASED <24 MAR 2004 by ReddocGW>; APPROVED <27 JAN 2005 by morandr>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
04 MAY 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: CERP 0585 - INDUSTRIAL PRODUCTION IN JUNE - REVISED
TAGS: EFIN, JA
To: STATE
TRSY
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006